We, GXA co-sponsored GGX Finance Summit 2024

> GX Acceleration Agency co-sponsored GGX (Global GX) Finance Summit 2024 held on Tuesday, October 15, 2024.
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> In this event, domestic and international experts discussed the realization of global GX, Climate-related Financial Disclosure, and future prospects of Transition Finance.
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> At the end of the event, Mr. Shigetake, COO of GX Acceleration Agency, presented closing remarks.

1. Overview of GGX Finance Summit 2024

[Date] Tuesday, October 15, 2024, 10:00～17:00

[Organizer] Ministry of Economy, Trade and Industry

[Co-organizer] WBCSD、TCFD Consortium、GX Acceleration Agency

[Topic] Future Prospects of Transition Finance, etc.

[Speaker] SHIGETAKE Naoki, COO, GX Acceleration Agency

This event was conducted by four sessions as follows: (1) Expanding the GX Market、(2)GX Creating a GX Startup Ecosystem, (3)Future Prospects of Transition Finance、(4)Formulating Transition Plans. The sessions were followed by a panel discussion and recommendations from experts including global industry, finance, governments, regulators, and international organizations.

COO Shigetake delivered closing remarks, summarizing the contents of each session, and pointed out that GX is entering the time to "Phase shift" in the Green Transformation. And he highlighted the following points: (1) In order to realize GX, it is necessary to shift our focus to the demand side in addition to the supply side. (2) In order for startups to overcome the "Death Valley," new ecosystems must be created. (3) Transition Finance has entered the new phase of global expansion, and it is necessary to recognize the concept of "One goal, various paths". (4) By Transition Plans, we have progressed to the next phase, which guides investment decisions.

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